

GREAT STREETS

AVENUES of OPPORTUNITY

MEETING NOTICE

GEORGIA AVENUE / 7TH ST NW

Proposed Tax Increment Financing District

(O Street NW to Howard Place NW and 5th Street to 11th Street NW)

Thursday, September 21, 2006 6 PM - 8 PM at Housing Finance Agency 815 Florida Avenue NW

The Office of the Deputy Mayor for Planning & Economic Development's **GREAT STREETS** program wants to hear from developers, property and business owners, and residents and business associations about a proposed Georgia Avenue/7th Street NW (Shaw/HU) TAX INCREMENT FINANCING (TIF) district and how the District might prioritize investing approximately \$3 million annually to support corridor redevelopment.

TIF involves earmarking certain real property and sales tax revenues within an area to pay for public and private investments. This public / private partnership tool allows the District to pledge future tax revenues – revenues not already committed to meeting citywide operational needs or debt service – to support private investment in key redevelopment projects as well as infrastructure and public space improvements.



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Find more information about TIF at www.dcbiz.dc.gov.



Shaw Proposed TIF District



